

Un-Broke video questions

Name: _____

Period: _____ Date: _____

1. In your opinion, are credit cards a valuable financial tool? Explain how you could use them beneficially. Explain how you could use them detrimentally.

2. How long do you think it would it take you to pay off a \$10,000 credit card if you only paid the minimum?

3. How could you pay less money to the credit card company?

4. What percent of your income **should** go to housing expenses?

5. How many times did you hear the word “Goals” in the video?

6. Why do you think the word came up?

7. Is Seth Green a giant weirdo, or just a minor weirdo? Do you think he really thinks he is that cool, or was he just acting?

8. Emergency what? Are the people they interviewed about emergency funds normal, or was the interview staged?

9. Write two goals that will begin the step for YOU to create an emergency fund. Make sure they are SMART goals.

10. Are **you** comfortable taking the risk investing in stocks and bonds? Explain your answer.

11. Why do people risk their money in the stock market and the bond market?

12. In your own words, explain what a 401K is. What is the maximum dollar amount for contributing to a 401K?

13. Why should you enroll in IRA's or 401K programs when you are employed? How will it benefit you?

15. Write two goals for yourself that you will commit to, in order to make sure you will not be, "Broke as hell." (and yes, they must be SMART goals)

15. During this 1 hour video on being responsible with money, how many commercials were there that encouraged you to spend money and add to your debt?